

VILLAGE OF MAYO

BY-LAW #181

A by-law to discharge a portion of taxes.

WHEREAS Section 60(2) of the Assessment and Taxation Act provides that Council may by by-law remit or discharge such portion of the taxes as the authority considers proper.

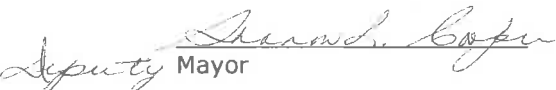
NOW THEREFORE, pursuant to the provisions of the Assessment and Taxation Act, the Council of the Village of Mayo, in open meeting assembled, **HEREBY ENACTS AS FOLLOWS:**

1. This by-law may be cited as the "**Tax Adjustment By-law**".
2. Where in any year improvements are damaged or destroyed so as to render them unfit for further use or occupation in that year, municipal taxes may be reduced to reflect taxes levied on a per diem basis upon written notification.
3. Where municipal taxes are reduced on improvements under Section 2, the Community Investment Grant, if applied for, shall also be adjusted accordingly.
4. This by-law shall come into full force and effect upon final passing.

By-law #48 is hereby repealed.

Read a first and second time this 6th day of December, 2000.

Read a third time and finally passed this 3rd day of January, 2001.


Deputy Mayor


Chief Administrative Officer

12/1/00