

VILLAGE OF MAYO

BY-LAW NO. 212

A by-law to appoint an Auditor.

WHEREAS Section 256(1) of the Municipal Act, Chapter 154, RSY 2002, provides that Council shall by by-law appoint as auditor one or more persons, or a firm of auditors, qualified to practice as auditors,

NOW THEREFORE the Council for the Village of Mayo pursuant to Section 256(1) of the Municipal Act of the Yukon Territory, in open meeting assembled, **HEREBY ENACTS AS FOLLOWS:**

1. The Council shall appoint BDO Dunwoody, auditor, who shall hold office during the pleasure of Council.
2. The auditor shall, as per Section 258 of the Municipal Act,
 - (1) examine the financial statements, financial information returns, records, books of account, and other information under the municipality's control and jurisdiction relating to the financial affairs for the financial year.
 - (2) shall submit a report to the designated municipal officer on or before June 15 in the year following the financial year for which the audit is prepared
 - a) outlining the scope of the audit and stating the audit was conducted in accordance with generally accepted auditing standards set by the Canadian Institute of Chartered Accountants;
 - b) identifying the financial statements audited;
 - c) expressing an opinion as to whether the municipality's financial statements present fairly the financial position of the municipality as at the end of the financial year, and whether the financial statements were prepared in accordance with generally accepted accounting principles for municipalities.

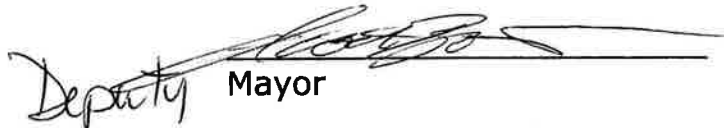
- (3) The auditor shall separately report to the Council any disbursement, expenditure, liability, irregularity, or any other transaction or dealing with the assets, liabilities, accounts, funds, and financial obligations of the municipality or other administrative body of the municipality lacking proper authority under this or any other Act, or under any by-law or resolution passed under it.
- (4) In addition to the examination and reports required by this section, the inspector or the Council may, at any time, require any further examinations and reports from the auditor considered necessary or advisable, or the auditor may on their own initiative make any further examination or reports as considered necessary or advisable, in which case this section applies with any necessary changes so far as it is applicable to those further examinations and reports.
- (5) The auditor shall forward to the inspector a copy of every report submitted by the auditor to the Council or any designated municipal officer of the municipality.

3. This by-law shall come into force and effect upon the final reading thereof.

4. By-law No. 207 is hereby repealed.

Read a first and second time this 7th day of March, 2004.

Read a third and final time this 7 day of April, 2004.


Deputy Mayor


Chief Administrative Officer