

# The Village of Mayo

## Bylaw No. 247

### A bylaw to provide a Community Investment Grant

**WHEREAS** Section 245 of the Municipal Act states that a Council may by bylaw provide grants to any person or association, and

**WHEREAS** the property owners in the boundaries of the Village of Mayo have made a substantial investment in the community, and

**WHEREAS** Council has determined that it would be time to increase the Community Investment Grant by 10% in order to continue promoting permanent residential and commercial growth within the boundaries of the Village of Mayo,

**NOW THEREFORE**, the Council for the Village of Mayo in open meeting assembled, **HEREBY ENACTS AS FOLLOWS:**


1. This bylaw shall be cited as the Village of Mayo Community Investment Grant.
2. Qualifications and Limitations:
  - 1) "Qualified Applicant" – a resident of the Village of Mayo who makes application for a Community Investment Grant and is:
    - a) The registered owner of the property;
    - or b) The purchaser under an agreement for sale;
    - or c) An occupier of crown land under lease on which he has an eligible residence;
    - or d) An owner or occupier of a mobile home on land he does not own;
    - e) Residential and Commercial property will not receive a grant if the assessed value of the property x the current mill rate is lower than the set minimum tax.  
(e.g. \$4250.00 x 1.46% = 62.05/ Minimum Tax \$100.00)  
\*Note – in cases such as above, it would not qualify for a grant unless the taxes due are over the minimum tax.
  - f) To qualify for a Community Investment Grant for commercial property, the owners of the property must have a valid Village of Mayo business license.
- 2) If an applicant owns a residence jointly with other persons, they shall be identified and sign the certification when requested.
- 3) The applicant shall not be indebted to the municipality at the time of application.

- 4) Applications must be completed and submitted to the Village office on or before December 31 of the applicable taxation year.
  - 5) Applications must be on the form approved by Council.
  - 6) Applicants for a Community Investment Grant will only be eligible prior to December 31 of the applicable taxation year.
  - 7) An heir or surviving spouse may claim if he/she lived with an applicant who is now deceased.
  - 8) The tax collector for the Village of Mayo shall audit the applications and refund the amount by cheque to the qualified applicant.
2. The prescribed application form is attached hereto as "Form A" and forming part of this bylaw.
  3. Bylaw No. 99-169 is hereby repealed.
  4. This bylaw shall come into full force and effect upon the final passing thereof.

**READ** a first and second time this 21<sup>st</sup> day of November, 2007.

**READ** a third time and finally passed this 5 day of December, 2007.

  
Mayor

  
Chief Administrative Officer