

**VILLAGE OF MAYO**

**BY-LAW #350**

**A by-law to provide for the adoption of the 2022 Capital Budget and for a capital expenditure program for the next three years.**

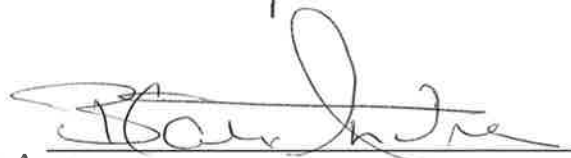
**WHEREAS** Section 238(2) of the Municipal Act states that on or before April 15<sup>th</sup> in each year, the council shall cause to be prepared the annual capital budget for the current year and the capital expenditure program for the next three financial years and shall by by-law adopt these budgets,

**NOW THEREFORE**, the Council of the Village of Mayo in open meeting assembled, **HEREBY ENACTS AS FOLLOWS:**

1. The Capital Budget attached hereto, as Appendix "A" and forming part of this by-law in the total amount being the estimated capital expenditures and funding for the 2022 and the next three financial years (from January 1, 2023 to December 31, 2025), is hereby adopted.
2. This by-law shall come into full force and effect upon the final passing thereof.
3. By-law 344 is hereby repealed.

READ a first and second time this 16 day of March, 2022.

READ a third and finally passed this 6 day of April, 2022.

  
Dep. Mayor

  
Chief Administrative Officer